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Price list No. 62
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Sugar Industry international

Newsletter
July 2024

Inside Sugar Industry this month ...

Dear Reader,

The year 2023 will be remembered as one of the most profitable years for sugar companies worldwide, especially for the large sugar manufacturers in continental Europe. The EU sugar industry benefited from high prices on the bloc's internal market. In this issue we compare the production and financial results of the most important players in the EU+UK. The analysis shows that sugar production is currently very profitable for growers and producers.

In 2024, sugar prices are still high and good profits can be expected for the industry in the financial year 2024/25. The recently announced high beet prices have encouraged growers to expand the acreage for the 2024/25 beet campaign. Even though the weather played havoc this spring with one company already expecting a poor 2024/25 beet campaign, the EU Commission expects a higher production in marketing year 2024/25 than in 2023/24, as we report in this issue.

Phil Patane and co-workers from the Australian sugar industry developed a decision-support tool to assist harvesting groups in estimating both grower revenue and harvesting cost impacts. As we report in this issue the App Harvest Mate incorporates agronomic and economic considerations to determine the most economically optimal harvester settings.

Philipp Bruhns, Jürgen Bruhns, Arvind Chudasama, Daniel Mosseri, and Gregor Reiche

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Sugar Industry international
ISSN 2941-749X
Editor-in-Chief: Philipp Bruhns
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Headlines

European sugarbeet area up in 2024
The area under beet in the EU-27 will be around 1.48 mn ha in 2024, 81,000 ha, or 5.4% higher than the 1.40 mn ha in 2023. [more]

US sugar beet sector off to strong start
The 2024 sugar beet production has commenced with promising results despite a few regional challenges. [more]

Tereos Brazil closes positive 2023/24
In 2023/24 (Apr-Mar), Tereos Brazil achieved revenues of BRL6.7bn (€1.29bn), up 30%. Operating profit (EBIT) jumped by 120% year-on- year to BRL1.3bn (€221mn). [more]

World sugar market
World market prices for raw and white sugar have partly recovered from the losses suffered in April and May. [more]

'Natural' Raw Beet Sugar launched
Südzucker has launched 'Raw Beet Sugar' produced from locally grown sugar beet. [more]

Liberalized beet seed purchases in UK
UK-based NFU Sugar and British Sugar have announced "ground-breaking changes to the UK sugar beet seed sector". [more]

bp sole owner of former JV with Bunge
bp has agreed to fully own its Brazilian biofuels joint venture bp Bunge Bioenergia. [more]

Aarberg Food aims at new proteins
Schweizer Zucker AG has founded Aarberg Food in partnership with fermentation specialist Planetary. The newco aims to develop products from sugar beet. [more]

Xylitol linked to diseases
US researchers have found significant associations between high levels of xylitol and heart diseases. [more]

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Events

- ISSCT Germplasm & Breeding / Molecular Biology Workshop
  July 8–12, 2024, Coimbatore, India
- 96th SASTA Congress 2024
  August 13–15, 2024, Durban, South Africa
- Fenasucro & Agrocana 2024
  August 13–16, 2024, Sertãozinho/São Paulo, Brazil
- ISSCT Agriculture Commission Workshop
  August 19–23, 2024, Chonburi, Thailand
- Forum BETA-SOL
  September 3–4, 2024, Worms, Germany
- Sugarex Thailand 2024
  September 12–13, 2024, Khonkaen, Thailand
- ISSCT Co-Products Workshop
  September 15–20, 2024, Saint-Gilles, La Réunion
- Sugar & Ethanol Asia 2024
  September 24–29, 2024, Bangkok, Thailand
- ISSCT Joint Engineering and Processing Workshop
  October 6–11, 2024, Berlin, Germany
- SOLIDS Dortmund 2024
  October 9–10, 2024, Dortmund, Germany
- 7th EU Starch Value Chain
  October 15–16, 2024, Berlin, Germany
- World Ethanol & Biofuels Conference 2024
  November 5–7, 2024, Brussels, Belgium
- ISSCT XIII Pathology and XI Entomology Joint Workshop
  November 25–29, 2024, Salta, Argentina
- 33rd International Sugar Organization Seminar
  November 26–27, 2024, London, UK
- 22nd International Conference on Renewable Mobility